

ESSENTIALLY HEALTHY PRIVATE LIMITED

CIN: U74999WB2016PTC215926

3, Netaji Subhas Road

Kolkata 700 001

NOTICE is hereby given that 6th Annual General Meeting of the Shareholders of the Company will be held on Monday, 19th September, 2022 at 12 Noon at 3 Netaji Subhas Road, Kolkata- 700001 to transact following:

Ordinary Business

1. To receive, consider and adopt Audited Financial Statements of the Company for the year ended on 31st March, 2022, Report of the Board of Directors and Auditors thereon.
2. To consider appointment of Statutory Auditors of the Company, M/s. P C Boral & Co. (Regn No. 304080E), Chartered Accountants for further period of 5 years from financial year 2022-23 at a remuneration to be fixed by the Board of Directors of the Company. The Retiring Auditors, being eligible, offer themselves for re- appointment.

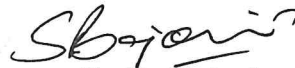
Special Business

3. To consider and if thought fit, to pass, with or without modification(s) following resolution as an Ordinary Resolution.

“Resolved that the Authorised Share Capital of the Company be increased from Rs. 6,00,00,000/- to Rs. 10,00,00,000/- by creation of 40,00,000 new Equity Shares of Rs. 10/- each ranking pari passu in all respects with existing Equity Shares of the Company and Clause V of the Memorandum of Association be altered and/or modified accordingly.

Resolved further that for the purpose of giving effect to this resolution, Board of Directors, be and is hereby authorized to do all such acts, deeds, matters and things as it may deem necessary, usual, expedient, proper or desirable in the best interest of the Company.”

**On behalf of the Board of Directors
For Essentially Healthy Private Limited**



**Smita Bajoria
DIN: 00087222
Director**

**Kolkata
29th April, 2022**



Note:

1. A Member entitled to attend and vote at the meeting is entitled to appoint a Proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company. The Proxies in order to be effective, must be lodged with the Company not less than 48 hours before the commencement of the meeting.
2. Explanatory statement pursuant to Section 102(1) of the Companies Act, 2013 in respect of Special Business mentioned at serial no. 3 is enclosed herewith.

ESSENTIALLY HEALTHY PRIVATE LIMITED

CIN: U74999WB2016PTC215926

3, NETAJI SUBHAS ROAD, KOLKATA 700 001, INDIA

TELEPHONE: 2248 2411, FAX: 22430886

EXPLANATORY STATEMENT UNDER SECTION 102(1) OF THE COMPANIES ACT, 2013 IN RESPECT OF BUSINESS MENTIONED AT SERIAL NO. 3 OF THE NOTICE

There is need to augment long term resources for operations of the Company. Hence, it is desirable that Equity Shares of the Company are issued to existing shareholders on rights basis, subject to approvals and/permissions, as may be necessary. For the purpose authorized share capital of the Company is required to be increased from Rs. 6,00,00,000/- to Rs. 10,00,00,000/- by creation of 40,00,000 new Equity Shares of Rs. 10/- each face value ranking pari passu in all respects with existing Equity Shares of the Company

Resolution proposed to be passed is meant for aforesaid purpose. Your Directors recommend passing of said resolution as the same is in the interest of the Company.

None of your Directors is concerned or interested either directly or indirectly in passing of proposed resolution except to the extent of their entitlement of new Equity Shares on rights basis as and when application therefor will be invited by the Company.

A copy of the Memorandum of Association of the Company incorporating aforesaid alteration is available for inspection at the registered office of the Company during business hours on working days.

ESSENTIALLY HEALTHY PRIVATE LIMITED



Director

ESSENTIALLY HEALTHY PRIVATE LIMITED

CIN: U74999WB2016PTC215926

3, Netaji Subhas Road, Kolkata 700 001

Report of the Directors to the Shareholders

Your Directors present audited Statement of Accounts for the year ended on 31st March, 2022 together with Reports of Statutory Auditors thereon.

Financial Performance

For the financial year ended 31st March, 2022, your Company has incurred loss aggregating to Rs 16,00,757/- only. Your Company however is continuing to develop SURITE App for health related services and taking steps to popularise use thereof.

Directors' Responsibility Statement

Your Directors, in terms of Section 134 of the Companies Act, 2013 (the Act), state that:

- a) in preparation of the annual accounts, the applicable accounting standards have been followed;
- b) accounting policies selected and applied are consistent and judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit and Loss of the Company for the year;
- c) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) had prepared the Annual Accounts on a going concern basis and
- e) have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.



S. Baroni

A handwritten signature in blue ink, appearing to be "S. Baroni", with a long, sweeping underline.

ESSENTIALLY HEALTHY PRIVATE LIMITED

Directors' Report (Contd...)

Disclosures

During the year ended 31st March, 2022, 6 (six) meetings of your Directors were held and they were attended by all of your Directors. None of your Directors is liable to retire by rotation at the ensuing Annual General Meeting.

Provisions relating to conservation of energy and technology absorption are not applicable. Details of foreign exchange expenditure and earnings during financial year 2021-2022 are given at Note Nos. 22 and 23 of the Audited Statement of Accounts. Policies and system for internal control including financial and Risk Management are adequate and commensurate with size and level of operations of your Company. Provisions relating to Corporate Social Responsibility are presently not applicable to your Company. Your Company has not availed any facilities from bank. Your Company has neither given guarantees nor made investments. Transactions entered into with related parties have been in ordinary course of business at arm's length. Provisions relating to Secretarial Audit are also not applicable to your Company. None of the employees of your Company was in receipt of remuneration in excess of the prescribed threshold.

Statutory Auditors and their re-appointment

Report of Statutory Auditors, M/s P C Boral & Co. (Registration Number 304080E), Chartered Accountants on audited statements for the year ended 31st March, 2022 is annexed therewith and is self explanatory. Said report do not contain any qualification.

Statutory Auditors will cease to hold their office upon conclusion of forthcoming Annual General Meeting and being eligible, offer themselves for re-appointment as Statutory Auditors of the Company for further period of 5 years from FY 2022-23 i.e till conclusion of Annual General Meeting relating to FY 2026-2027.

Acknowledgment

Your Directors place on record their sincere appreciation for the support received from all concerned.

On behalf of the Board of Directors
Essentially Healthy Private Limited

Kolkata
29th April, 2022



S K Bajoria
DIN: 00084004

A handwritten signature in blue ink, appearing to read "Smita Bajoria".

Smita Bajoria
DIN: 00087222

Directors

Independent Auditor's Report to the Members of

ESSENTIALLY HEALTHY PVT.LTD.

Opinion

We have audited the accompanying standalone financial statements of M/s Essentially Healthy Pvt. Ltd. ("The Company") which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

The Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, are not applicable to this Company.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 1. As reported to us there is no litigation pending against the Company at present, hence the disclosure of the impact of the same on its financial position in its financial statement does not arise.
 2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

UDIN: 22051424AIBYVI1417
Kolkata,
29th April, 2022.



For P C Boral & Co.
Chartered Accountants
FRN 304080E



S K Boral
Proprietor
Memb. No: 051424

BALANCE SHEET AS AT 31ST MARCH, 2022

	Note No	As at 31st March, 2022 INR	As at 31st March, 2021 INR
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
a) Share Capital	2	5,94,00,000	3,71,25,000
b) Reserves and Surplus	3	(44,40,200)	(28,39,442)
2. Non Current Liabilities			
Deferred Tax	4	-	16,836
3. Current Liabilities			
a) Trade Payable	5	3,028	9,268
b) Other Current Liabilities	6	56,659	18,32,660
		<u>5,50,19,487</u>	<u>3,61,44,322</u>
II. ASSETS			
1. Non Current Assets			
Fixed Assets			
I) Tangible Assets	7.1	2,26,562	4,01,269
II) Intangible Assets	7.2	3,55,12,102	3,55,30,824
III) Software Development Work In Progress	7.3	1,54,56,708	-
Other non current assets	8	6,000	6,000
2. Current Assets			
a) Inventories	9	30,20,556	-
b) Trade Receivables	10	2,22,321	25,899
c) Cash and Cash Equivalents	11	5,18,101	1,79,741
d) Short Term Loans & Advances	12	16,271	589
e) Other Current Assets	13	40,866	-
Total		<u>5,50,19,487</u>	<u>3,61,44,322</u>

Attached Notes form an integral part of the Financial Statement

This is the Balance Sheet referred
to in our report of even date


 S K Boral
 Mem. No. 051424
 Proprietor
 For and on behalf of
 P C Boral & Co.
 FRN 304080E
 Chartered Accountants

UDIN: 22051424AIBYV11417
 Kolkata, 29th April, 2022



On behalf of the Board


 S K Bajoria
 (DIN : 00084004)
 Director


 Smita Bajoria
 (DIN : 00087222)
 Director

ESSENTIALLY HEALTHY PRIVATE LIMITED

CIN: U74999WB2016PTC215926


3, Netaji Subhas Road, Kolkata - 700 001

PROFIT AND LOSS STATEMENT FOR YEAR ENDED 31ST MARCH, 2022

Particulars	Note No	For the Year	For the Year
		Ended 31st	Ended 31st
		March, 2022	March, 2021
		INR	INR
I. REVENUE FROM OPERATIONS	14	17,81,888	2,91,047
II. OTHER INCOME	15	91,532	-
III. TOTAL REVENUE		<u>18,73,420</u>	<u>2,91,047</u>
IV. EXPENSES			
Purchase of Stock in Trade	16	45,61,689	2,55,734
Change in Inventories	17	(30,20,556)	-
Employee Benefit Expenses	18	10,64,448	-
Depreciation		3,43,168	3,20,459
Other Expenses	19	5,42,264	10,34,500
Total Expenses		<u>34,91,013</u>	<u>16,10,693</u>
V. PROFIT/(LOSS) BEFORE TAX (III - IV)		(16,17,593)	(13,19,646)
Current Tax			
VI. Deferred Tax		(16,836)	(70,098)
VII. PROFIT/(loss) FOR THE PERIOD (V-VI)		<u>(16,00,757)</u>	<u>(12,49,548)</u>
VIII. EARNING PER EQUITY SHARE			
1. Basic		(0.27)	(0.34)
2. Diluted		(0.27)	(0.34)

Attached Notes form an integral part of the Financial Statement


This is the Statement of Profit & Loss referred to in our report of even date


S K Boral
Mem. No. 051424
Proprietor
For and on behalf of
P C Boral & Co.
FRN 304080E
Chartered Accountants

UDIN: 22051424AIBYVI1417
Kolkata, 29th April, 2022



On behalf of the Board


S K Bajoria
(DIN : 00084004)
Director


Smita Bajoria
(DIN : 00087222)
Director

ESSENTIALLY HEALTHY PRIVATE LIMITED

CIN: U74999WB2016PTC215926

3, Netaji Subhas Road, Kolkata - 700 001


Cash Flow Statement for year ended 31st March, 2022.

Particulars	As At 31st March, 2022		As At 31st March, 2021	
	Rs	Rs	Rs	Rs
A. CASH FLOW FROM OPERATING ACTIVITIES				
PROFIT/(LOSS) BEFORE TAXATION	(16,17,593)		(13,19,646)	
Non Cash Adjustment				
Depreciation on Tangible Assets	3,43,168		3,20,459	
Loss on Assets Stolen	-		43,344	
		(12,74,425)		(9,55,843)
Operating Profit before working capital changes:				
for Inventories	(30,20,556)			
Trade Receivable	(1,96,422)		(25,899)	
Other Receivable	(56,548)		(348)	
Payables	(17,82,242)		17,22,139	
		(50,55,768)		16,95,892
Net Cash used in Operating Activities (A)		(63,30,193)		7,40,049
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(1,49,739)		(40,089)	
Software development work in progress	(1,54,56,708)		(1,08,18,716)	
Net Cash used in Investing Activities (B)		(1,56,06,447)		(1,08,58,805)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Share Capital Introduced	2,22,75,000		99,00,000	
Share Application Money Received	-	2,22,75,000	-	99,00,000
Net increase in Cash and Cash Equivalent (A+B+C)		3,38,360		(2,18,756)
Add: Cash and Cash Equivalent at the beginning of the year		1,79,741		3,98,497
Cash and Cash Equivalent at the end of the year		5,18,101		1,79,741

Notes:

The above Cash flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard-3 on Cash Flow Statement issued by The Institute of Chartered Accountants of India

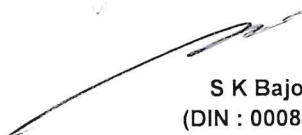
This is Cash Flow Statement referred to in our report of even date


S K Boral
 Mem. No. 051424
 Proprietor
 For and on behalf of
 P C Boral & Co.
 FRN 304080E
 Chartered Accountants

UDIN: 22051424AIBYVI1417
 Kolkata, 29th April, 2022



On behalf of the Board


S K Bajoria
 (DIN : 00084004)
 Director


Smita Bajoria
 (DIN : 00087222)
 Director

NOTES TO THE FINANCIAL STATEMENTS

1. Significant Accounting Policies

A. The financial statements are prepared and presented in accordance with generally accepted accounting principles in India and the provisions of the Companies Act, 2013. The Company follows the accrual method of accounting under historical cost convention.

B. Fixed Assets are stated at costs less depreciation. The Company capitalises all cost relating to acquisition and installation of Fixed Assets.

C. Depreciation on Fixed Assets calculated at the rates specified in Schedule II of the Companies Act, 2013 on straight-line basis. As Trade Mark registration is valid for 10 Years, Trade Mark value is being amortised over a period of 10 years, leaving 5 % Residual Value. However inhouse development costs of Surite Software App (including direct and indirect overheads) has been decided by the management to be amortised over a period of 10 years from the year of effective implementation for commercial usage.

D. Alongwith direct cost related to software development, all Indirect costs viz establishment expenses , professional fees etc. are attributed to Software Application till the Completion of the App for Commercial use, which was deemed to have been done on 31st March'2021, hence capitalised. However later on it was realised that the App had many glitches which needed to be resolved along with other new applications and or module to be further developed. As such in the opinion of the Management the Company has not commenced it's operation in full swing and the development of the digital platform is still in work in progress. Thus, all direct and indirect costs attributable to the development of the App during this financial year also has been shown under software development work in progress. No depreciation on the App in advertantly capitalised on 31st March'2021 has been charged.

E. Inventories are valued at lower of cost or net realisable value. Cost Includes expenditure incurred in respect of acquiring the stocks, if any.

F. Employees' Benefits:

(a) Short term employee benefits (i.e. benefits payable within one year) are recognised in the period in which employee services are rendered.

(b) Contribution towards Provident Fund, Employees' Pension Scheme and Employees' State Insurance Scheme are recongnized as expense. Contributions for Provident Fund and Employees' Pension Scheme are made to Regional Provident Fund Commissioner, West Bengal and that of Employees' State Insurance Scheme are made to Central Govt. administered ESIC Account.

(c) The Company has no system of leave encashment benefit, hence no liability for leave provided in the accounts.

G. Provision for Income Tax are based on assessable profits computed in accordance with the provisions of the Income Tax Act 1961. Deferred tax is recognized, subject to the consideration of prudence, on timing difference, being the difference between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

1.2 Preliminary expenses will be amortised over a period of time, subject to maximum of 5 years commencing from the year of operations.

	As at 31st March, 2022 Rs.	As at 31st March, 2021 Rs.
2. SHARE CAPITAL		
2.1 Capital Authorised		
60,00,000 (60,00,000) Equity Shares of Rs. 10/- each	6,00,00,000	6,00,00,000
	<u>6,00,00,000</u>	<u>6,00,00,000</u>
2.2 Issued,Subscribed and fully paid-up		
59,40,000 (59,40,000 *) Equity Shares of Rs. 10/- each face value (Fully Paid-up)	5,94,00,000	3,71,25,000
*(29,70,000 Equity shares of Rs. 10/- each, Fully paid-up & 29,70,000 Equity shares with paid up capital of Rs.2.50/- per Equity Share)	<u>5,94,00,000</u>	<u>3,71,25,000</u>
2.3 Reconciliation of No. of shares		
Equity share outstanding as on 31.03.2021	59,40,000*	
Equity share outstanding as on 31.03.2022	59,40,000	
*(29,70,000 Equity shares of Rs. 10/- each, Fully paid-up & 29,70,000 Equity shares with paid up capital of Rs.2.50/- per Equity Share)		
2.4 Rights attached to Equity Shares		

The Company has only one class of equity shares of Rs. 10/- each who are entitled to one vote and in the event of liquidation they are entitled to receive net assets of the Company in proportion to their share holding.



NOTES TO THE FINANCIAL STATEMENTS (Contd.)

2.5 Details of shares held by shareholders holding more than 5% of the aggregate shares of the Company

Particulars	31.03.2022		31.03.2021	
	No. of Shares	% of Shares	No. of Shares	% of Shares
Bajoria Knowledge Pvt. Ltd.	19,80,000	33.33	19,80,000	33.33
Bajoria Financial Service Pvt Ltd	39,60,000	66.67	39,60,000*	66.67

*(29,70,000 Equity shares with paid up capital of Rs 2.50/- per Equity Share & 9,90,000 Equity Share of Rs. 10/- each)

2.6 Shareholding of Promoter

Promoter	31.03.2022		31.03.2021	
	No of Shares	% of Shares	No of Shares	% of Shares
Bajoria Knowledge Pvt. Ltd.	19,80,000	33.33%	19,80,000	33.33%
Bajoria Financial Service Pvt Ltd	39,60,000	66.67%	39,60,000	66.67%

	As at 31st March, 2022 INR	As at 31st March, 2021 INR
3. RESERVES & SURPLUS		
Deficit in the Statement of Profit & Loss		
Balance as per last account	(28,39,442)	(15,89,894)
Add : Loss For the year	<u>(16,00,757)</u>	<u>(12,49,548)</u>
	<u><u>(44,40,200)</u></u>	<u><u>(28,39,442)</u></u>

4. DEFERRED TAX LIABILITIES

BREAK UP OF DEFERRED TAX LIABILITIES AT THE YEAR END INTO MAJOR COMPONENTS

Tax Impact of:	-	16,836
Difference between tax depreciation and book depreciation	<u>-</u>	<u>16,836</u>

5. TRADE PAYABLES

MSME

Less than 6 months	-	-
6 months to 1 Year	-	-
1-2 Years	-	-
2-3 Years	-	-
More than 3 Years	-	-
Others		
Less than 6 months	3,028	9,268
6 months to 1 Year	-	-
1-2 Years	-	-
2-3 Years	-	-
More than 3 Years	-	-
Disputed Dues	-	-
	<u>3,028</u>	<u>9,268</u>

6. OTHER CURRENT LIABILITIES

Liabilities		
Statutory Liabilities	(1,01,662)	1,10,509
Sundry Creditors for Expenses		
MSME		
Less Than 6 Months	-	93,615
6 months to 1 Year	-	-
1-2 Years	-	-
2-3 Years	-	-
More than 3 Years	-	-
Others		
Less Than 6 Months	1,58,321	16,28,536
6 months to 1 Year	-	-
1-2 Years	-	-
2-3 Years	-	-
More than 3 Years	-	-
Disputed Dues	-	-
	<u>56,659</u>	<u>18,32,660</u>



7. FIXED ASSETS

7. 1 TANGIBLE ASSETS

Description of the Asset	ORIGINAL COST			DEPRECIATION			NET BLOCK			
	As on 01.04.2021	Additions during the Year	Disposal/Discard during the Year	Total Cost as at 31.03.2022	Upto 01.04.2021	For the Year	On Discarded	Total Upto 31.03.2022	WDV 31.03.2022	WDV 31.03.2021
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Office Computer	9,35,704	1,39,550	-	10,75,254	5,92,731	3,15,054	-	9,07,785	1,67,469	3,42,973
Office Equipment	19,370	10,189	-	29,559	4,464	4,851	-	9,315	20,244	14,906
Furniture & Fixture	47,790	-	-	47,790	4,400	4,541	-	8,941	38,849	43,390
TOTAL	10,02,864	1,49,739		11,52,603	6,01,595	3,24,446		9,26,041	2,26,562	4,01,269
Previous year	10,20,061	39,089	56,286	10,02,864	3,12,707	3,01,830	12,942	6,01,595	4,01,269	-

7. 2 INTANGIBLE ASSETS

Description of the Asset	ORIGINAL COST			DEPRECIATION			NET BLOCK			
	As on 01.04.2021	Additions during the Year	Disposal/Discard during the Year	Total Cost as at 31.03.2022	Upto 01.04.2021	For the Year	On Discarded	Total Upto 31.03.2022	WDV 31.03.2022	WDV 31.03.2021
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Software (Surite)	3,53,56,259	-	-	3,53,56,259	-	-	-	-	3,53,56,259	3,53,56,259
Trade Mark	1,97,072	-	-	1,97,072	22,507	18,722	-	41,229	1,55,843	1,74,565
TOTAL	3,55,53,331			3,55,53,331	22,507	18,722		41,229	3,55,12,102	3,55,30,824
Previous year	1,96,072	3,53,57,259	-	3,55,53,331	3,878	18,629	-	22,507	3,55,30,824	-

7.3 Software Development Work-in- Progress

Description of the Asset	ORIGINAL COST			DEPRECIATION			NET BLOCK			
	As on 01.04.2021	Additions during the Year	Disposal/Discard during the Year	Total Cost as at 31.03.2022	Upto 01.04.2021	For the Year	On Discarded	Total Upto 31.03.2022	WDV 31.03.2022	WDV 31.03.2021
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
A. Payment for Software Development	-	32,42,250	-	32,42,250	-	-	-	-	32,42,250	-
B. Input Cost attributable to Software App	-	1,22,14,458	-	1,22,14,458	-	-	-	-	1,22,14,458	-
TOTAL		1,54,56,708		1,54,56,708					1,54,56,708	
Previous year	-	-	-	-	-	-	-	-	-	-



NOTES TO THE FINANCIAL STATEMENTS (Contd.)

8. OTHER NON CURRENT ASSETS

Unsecured Considered Good		
Preliminary Expenses - Unamortized	6,000	6,000
	<u>6,000</u>	<u>6,000</u>

9. INVENTORIES

Trading Goods

Medicine and Wellness items	38,054	-
Medical Equipment and Kits etc.	29,82,502	-
	<u>30,20,556</u>	<u>-</u>

10. TRADE RECEIVABLE

Unsecured

Outstanding for more than six months from the date these are due for payments:

6 months - 1 years	-	-
1 year - 2 years	-	-
2 years - 3 years	-	-
Other debts:	-	-
Less than 6 months	2,22,321	25,899
	<u>2,22,321</u>	<u>25,899</u>

11. CASH AND CASH EQUIVALENTS

Cash in Hand	1,782	20,415
Cash at Scheduled Bank	5,16,319	1,59,326
	<u>5,18,101</u>	<u>1,79,741</u>

12. SHORT TERM LOANS & ADVANCES

Unsecured considered good

Advance for Expenses	14,172	589
Income Tax Recoverable (Tax Deducted at Source)	2,099	-
	<u>16,271</u>	<u>589</u>

13. OTHER CURRENT ASSETS

Prepaid Expenses	39,866	-
Security Deposit	1,000	-
	<u>40,866</u>	<u>-</u>

14. REVENUE FROM OPERATIONS

Sale of Goods - Medicine and Wellness items	13,09,404	2,91,047
- Medical Equipment and Kits etc.	4,38,313	-
Fees for Services Rendered	34,171	-
	<u>17,81,888</u>	<u>2,91,047</u>

15. OTHER INCOME

Profit on Redemption of Short Term Investment	90,101	-
Liabilities Written Back	1,373	-
Misc. Receipt	58	-
	<u>91,532</u>	<u>-</u>

16. PURCHASE OF STOCK IN TRADE

Purchase of Goods - Medicine and Wellness items	12,05,385	2,55,734
- Medical Equipment and Kits etc.	33,56,304	-
	<u>45,61,689</u>	<u>2,55,734</u>



NOTES TO THE FINANCIAL STATEMENTS (Contd.)

17. CHANGES IN INVENTORIES

Opening Stock in Trade	-	-
Less: Closing Stock in Trade	-30,20,556	-
	<u>-30,20,556</u>	<u>-</u>

18. EMPLOYEE BENEFIT EXPENSES

Salary & Wages etc.	9,35,520	-
Contributions to Provident Fund & ESIC	78,007	-
Staff Welfare	50,921	-
	<u>10,64,448</u>	<u>-</u>

19. OTHER EXPENSES

Rent Rates & Taxes	1,58,854	1,15,435
Printing & Stationery	4,480	63,860
Telephone Expenses	19,565	1,08,249
Miscellaneous Expenses	53,582	65,945
Office Renovation & Other Maintainance	25,625	2,00,960
ROC Fees	3,300	2,28,000
Business Promotion	1,77,965	1,64,822
Call Centre Charges	-	62,145
Conveyance	49,292	-
Professional Fees	49,600	-
Loss on Stolen Fixed Assets (Laptop)	-	25,083
	<u>5,42,264</u>	<u>10,34,500</u>

20. Miscellaneous Expenses includes Auditors' Remuneration

- Audit Fees	20,000	15,000
- Certification Fees	1,500	-
	<u>21,500</u>	<u>15,000</u>

21. Capital Commitment as on 31st March'2022
For Development of Software Application

	35,99,755	-
	<u>35,99,755</u>	<u>-</u>

22. Expenditure in Foreign Currencies

Import of Medical equipment (Oxygen Concentrators)	18,58,500	-
	<u>18,58,500</u>	<u>-</u>

23. Earnings in Foreign Currencies

	-	-
	<u>-</u>	<u>-</u>

24. Ratio

a) Current Ratio= Current Assets/ Current Liabilities X100	6406.95%	11.52%
b) Debt -Equity Ratio= Debt/EquityX100	NA	NA
c)Debt Service Coverage Ratio	NA	NA
d) Return on Equity Ratio= Net Profit/ Equity Share Capital X100	-2.69%	-3.37%
e) Inventory turnover ratio = Inventories/Sale of Goods X100	172.83%	NA
f) Trade Receivables turnover Ratio= Trade Receivables/ TurnoverX100	12.48%	8.90%
g) Trade payables turnover ratio= Trade Payables/TurnoverX100	0.17%	3.18%
h) Net Capital turnover Ratio= Net Worth/ TurnoverX100	2933.66%	11780.08%
l) Net profit Ratio= Net Profit/ TurnoverX100	-85.45%	-429.33%
j) Return on capital employed= Net Profit/ (Total Assets- CL)X100	-2.91%	-3.64%
k) Return on Investment= Profit/Investment X100	-2.69%	-3.37%



NOTES TO THE FINANCIAL STATEMENTS (Contd.)

25. Borrowing from Bank or Financial Institution

There is no borrowings

26. Foreign Exchange Earning

There is no foreign exchange earning

27. Undisclosed Income

The Company has no transaction which is not recorded in the books of account but has been disclosed as income during the year in tax assessment under the Income Tax Act, 1961

28. Other Disclosure

Revaluation of Plant property & equipment willfull defaulter, transaction with struck off companies, Scheme of arrangement- not applicable to this company.

29. GOODS PURCHASED & SOLD UNDER BROAD HEADS

	<u>Medicine and Wellness items</u>		<u>Medicine and Wellness items</u>	
	Quantity (Units)	Value (Rs.)	Quantity (Units)	Value (Rs.)
Purchase	392	33,56,304	1897	2,55,734
Sales	150	4,38,313	1897	2,91,047

	<u>Medical Equipment and Kits</u>		<u>Medical Equipment and Kits</u>	
	Quantity (Units)	Value (Rs.)	Quantity (Units)	Value (Rs.)
Purchase	18871	12,05,385	-	-
Sales	16123	13,09,404	-	-

30. The Company was incorporated on 26th May 2016. The Company has not commenced its operations in full swing as yet except that work on development of digital platform for aggregation of Health & Medical services has begun which, in the opinion of management, is not at all an effective implementation of App for commercial use. Hence no depreciation amounting to Rs. 35,35,627/- has been charged during the year on account of software development cost capitalised last year. Consequently software development costs (Direct and Indirect) incurred during the year has been booked under software development work in progress.

31. The Company has got itself registered as startup with the Development of Industrial Policy & Promotion, Ministry of Commerce & Industry, Government of India vide Certificate No. DIPP36037 dated 03.04.2019.

32. Related Party Disclosure:

Related Party Disclosure in keeping with Accounting Standard-18 prescribed under "the 2013 Act"

(A) List of related parties

Where Control exists

Holding Company

Name of Parties	Country
Bajoria Financial Services Pvt. Ltd.	India

Associate Companies:

Name of Parties	Country
Bajoria Holdings Pvt. Ltd.	India
Bajoria Enterprises Limited	India
Heritage Health Insurance TPA Pvt. Ltd.	India
Ganges Art Gallery Pvt. Ltd.	India
Bajoria Knowledge Pvt. Ltd.	India
IFGL Refractories Ltd.	India
Bajoria Estate Pvt. Ltd.	India
Heritage Health Knowledge Services Pvt. Ltd.	India
Heritage Insurance Brokers Pvt. Ltd.	India

LLP

Name of Parties	Country
Bajoria Service Providers LLP	India

Others

a) Key Management Personnel

Mr. Shishir Kumar Bajoria (Director)

Mrs. Smita Bajoria (Director)



B) Related Party Disclosure (Contd...)


Particulars of Transactions during the year and year end balances with Associate Company/LLP	2021-2022	2020-2021
(I) Transaction during the year :		
Share Capital from Bajoria Financial Services Pvt. Ltd.	2,22,75,000	99,00,000
<u>a) Reimbursement of expenses</u>		
IFGL Refractories Ltd.	-	30,593
<u>b) Payment of Rent</u>		
Ganges Art Gallery Pvt. Ltd. (Including GST)	1,69,920	1,15,563
<u>c) Purchase of Desk Calender</u>		
Ganges Art Gallery Pvt. Ltd.	1,39,240	-
<u>d) Sale of Medicine ,Etc</u>		
Bajoria Service Providers LLP	36,700	-
Heritage Insurance Brokers Pvt. Ltd.	44,078	-
IFGL Refractories Ltd.	3,769	-
	2,26,68,707	1,00,46,156

33. Previous years' figures have been re-arranged wherever considered necessary.

Signature on Notes 1 to 33

Kolkata, 29th April, 2022


S K Bajoria
(DIN : 00084004)
Director


Smita Bajoria
(DIN : 00087222)
Director

